

QoL Guarantee Plus GUL II Rates – Increasing Nationwide

Starting December 7, 2019, the premiums on QoL Guarantee Plus GUL II (QoL GUL II) will be increasing an average of 4% on level pay, and 9% on single or 10 pay scenarios. While we strive to hold the prices of all of our products steady, the long-standing low interest rate environment continues to put pressure on our industry. To ensure we stay laser focused on our commitment to deliver higher value to both you and your clients, a rate change is necessary.

Differentiated Features

- **QoL SelectChoice II ABRs** – Access to the policy death benefit for qualifying chronic, critical, or terminal illnesses or conditions. A **guaranteed minimum benefit and \$2M lifetime maximum benefit**. QoL SelectChoice II ABRs are not approved in California. Instead, the existing QoL ABRs will remain in place with a lifetime maximum benefit up to \$2M.
- **Innovative Partial Withdrawal Capability**
- **Guaranteed return of premium** with two built-in ROP opportunities.
- **Accelerated Access Solution®** – Provides chronic illness coverage to your client's base policy up to \$3M.
- **Lifestyle Income Solution** – Guaranteed withdrawal benefit that converts the death benefit into a stream of supplemental income.

Transition Rules - New rates effective December 7, 2019

Paper applications:

- QoL Guarantee Plus GUL II (QoL GUL II) applications **received on or after December 7, 2019 will receive the new rates.**
- Starting **4:00 PM CST on December 6, 2019 only the new rates** for the QoL GUL II will be available in Winflex.
- To receive the **old rates** on QoL GUL II, applications must be **received on or before December 6, 2019.**
- **Reissue requests will not be honored.**

iGO Full e-Application:

- **New Case:** If the Agent selects QoL Guarantee Plus GUL II (QoL GUL II) **on or after December 6, 2019 9:00 PM CST** he/she will receive the **new QoL GUL II rates.** Winflex Illustrations will also provide the new QoL GUL II rates.
- **Locked Case:** When the agent enters iGO Full e-Application for a Locked Case, he/she will be permitted to complete the eSignature and eSubmit process. Cases **locked before December 6, 2019 9:00 PM CST must be submitted within 15 days after the case was locked to retain the old QoL GUL II rates.**
- Cases Started, In Process, or Unlocked Cases on or after December 7, 2019 will receive the new QoL GUL II rates. Winflex and iGO Full e-Application will recalculate to the new rates.

Transition Rules- New rates effective December, 7 2019

- QoL Guarantee Plus GUL II applications received on or after December 7, 2019 will receive the new rates.
- Reissue requests will not be honored.

State Availability:

- All states EXCEPT NY

Sales & Marketing Materials

- aig.com/QoL
- Printed materials are available for order through Forms Depot on [Connex](#)

Commitment & Support

Our commitment to both you and your clients remains strong as we continue to offer a full portfolio of [feature-rich products](#) that are designed to meet consumer needs in all stages of life. QoL GUL II plays an important role in our offering and continues to provide features and benefits that set it apart from the competition.

Important Consumer Disclosures Regarding Accelerated Benefit Riders

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or severe cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being severely cognitively impaired.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Federal Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

Policies issued by American General Life Insurance Company (AGL), Houston, TX. Policy Form Numbers ICC15-15442, 15442; Rider Form Numbers ICC15-15600, 15600, 13600-5, ICC18-18012, 18012, ICC16-16420, 16420, 15972, ICC14-14002, 14002, ICC15-15602, 15602, ICC15-15603, 15603, ICC15-15604, 15604, AGLA 04CHIR, AGLA 04CRIR, AGLA 04TIR, ICC15-15990, 15990. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not solicit business in the state of New York. Products may not be available in all states and product features may vary by state. © 2019 AIG. All rights reserved.

FOR FINANCIAL PROFESSIONAL USE ONLY- NOT FOR PUBLIC DISTRIBUTION

AGLC200122-PG